

Carbon Reduction Plan

Supplier name:Stace LLP.....

Publication date:01 April 2024.....

Commitment to achieving Net Zero

Stace LLP is committed to achieving Net Zero emissions by 2035.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022-2023 Financial Year measurement	
Additional Details relating to the Baseline Emissions calculations.	
Stace undertook the Climate Action for SME's course with Heart of the City which assisted in calculating our Carbon Footprint for the Financial year 2022-2023. The results of our calculation are below. This will constitute our baseline calculation going forward.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0 tCO ₂ e
Scope 2	9.51 tCO ₂ e
Scope 3 (Included Sources)	666.84 tCO ₂ e
Total Emissions	676.35 tCO₂e

Current Emissions Reporting

Reporting Year: 2022-2023 Financial Year	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0 tCO ₂ e
Scope 2	9.51 tCO ₂ e
Scope 3 (Included Sources)	666.84 tCO ₂ e
Total Emissions	676.35 tCO₂e

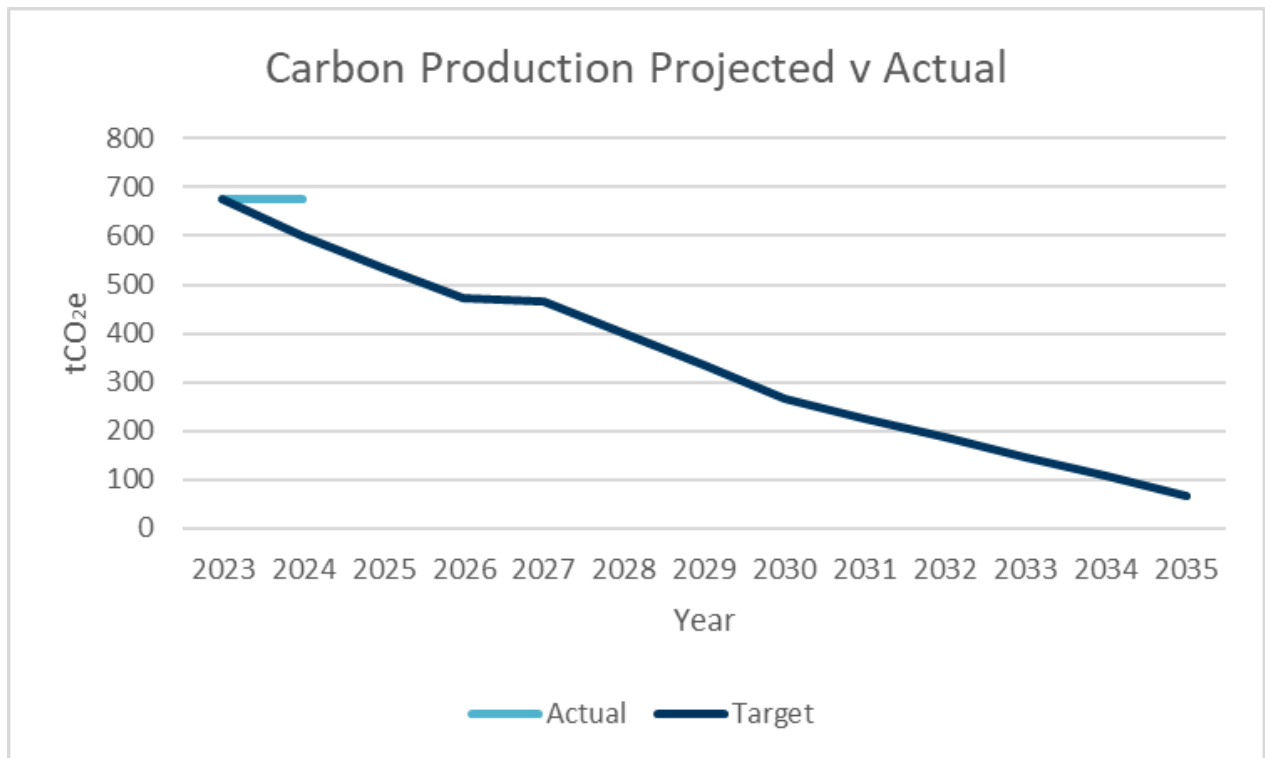
Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

Near term target - Stace commits to reduce absolute scope 1 & 2 by 100% by 2028. Scope 3 GHG emissions from Purchased goods and services, Fuel & Energy Related Activities, Upstream transportation and distribution, Waste Generated in Operations, Business travel, Employee commuting by 60% by 2030 from a FY2022/23 base year.

Long term target - Stace commits to reduce scope 3 GHG emissions from Purchased goods and services, Fuel & Energy Related Activities, Upstream transportation and distribution, Waste Generated in Operations, Business travel, Employee commuting by 90% by 2035 from a FY2022/23 base year.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Stace has implemented an ISO:14001 accredited environmental management system since 2016. The following environmental management measures and projects have been implemented since the FY2022/23 baseline and will continue to be implemented in order to achieve the reduction targets above:

We operate a policy of Prevent & Reuse, Recycle, Recover and Dispose. Initiatives include office recycle stations, donation of old computers and televisions to a local hospice and schools, phones recycled through WEFE scheme, any non-recyclable waste is directed through a waste carrier landfill diversion process whereby waste is incinerated to power District Heating Networks.

Office lighting is operated via PIR's and have been replaced with LED fittings. Electrical devices are programmed to revert to standby mode when not in use. We are implementing water flow reducers to reduce water consumption.

In the future we hope to implement further measures set out in our action table on the following page.

Action No.	Action Description
Action 1	<i>We will improve the quality and granularity of our carbon footprint data. We will gain a better understanding and a more accurate measurement of our Scope 3 emissions for procured products and services.</i>
Action 2	We will prepare our Carbon Reduction Plan for future bid submissions.
Action 3	<i>In the medium to long-term we will seek to ensure all offices are supplied by green energy. Steps to consider: Step 1 - In the case of Birmingham, Leeds & Cambridge offices confirm whether current supplies are from green energy sources. Step 2 - Engage with Landlords asking them to move to green energy supply sources where possible. Step 3 – Longer term, consider relocating to offices at break, or end of lease, to premises providing 100% renewable energy.</i>
Action 4	We will set up a structure to determine and consider the suitability of all future office locations / relocations from a sustainability perspective e.g. public transport links, commute distances, energy consumption etc.
Action 5	<i>We will offer EV purchasing scheme to staff who are eligible under the company car scheme.</i>
Action 6	<i>We will investigate options to offset our carbon emissions to become a 'Carbon Neutral' business, as we transition to Net Zero.</i>
Action 7	<i>We will implement initiatives to educate and encourage employees (where possible), to use more sustainable ways to commute and/or travel for business.</i>
Action 8	<i>We will hold discussions with our suppliers to understand where they are on their net zero journey. It may be that these suppliers are already carbon neutral or net zero in which case we can consider removing their carbon from our calculations. Alternatively, we could look to switch suppliers to those that are Net zero.</i>

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁴ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁵.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁶.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Malcolm Howting
 Malcolm Howting (Mar 30, 2024 12:52 GMT+1)

Date: **03/30/2024**

⁴<https://ghgprotocol.org/corporate-standard>

⁵<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁶<https://ghgprotocol.org/standards/scope-3-standard>